

RETIREMENT PLAN CONTRIBUTION LIMITS

Pursuant to the Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA)

Limit	2008	Indexed in increments of
IRA & Roth	\$5,000	\$500
IRA & Roth Catch-up Contribution For Ages 50+	\$1,000	Not indexed for inflation
Simple IRA	\$10,500 ¹	\$500
Simple IRA Catch-up Contribution For Ages 50+	\$2,500 ¹	\$500
SEP-IRA	Lesser of 25% of compensation or \$45,000 ¹	\$1,000
Elective Employee Deferral Limit TSA/403(b) and 401 (k)	\$15,500 ¹	\$500
<p>Under IRC 402(g)(8), an eligible employee in a TSA/403(b) with 15 years or more of service with the current eligible employer can increase the elective employee deferral limit up to an additional \$3,000 per year.</p>		
TSA/403(b) and 401(k) Catch-up Contribution for Ages 50+	\$5,000 ¹	\$500
Defined Benefit	Lesser of 100% of compensation or \$180,000 ²	\$5,000
Defined Contribution Plans ³	Lesser of 100% of compensation or \$45,000 ¹	\$1,000
Compensation for Benefit Purposes	\$225,000 ¹	\$5,000 ¹

¹ indicates actual limit may differ due to adjustments for inflation.

² 100% of average taxable compensation for highest three years. Dollar limit may differ due to adjustments for inflation.

³ Defined contribution plans include but are not limited to: 401(k), profit sharing, money purchase pension.

The above chart represents maximum contribution limits and makes no reference to deduction limits.